

## Message Text

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73

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04 OPIC-06

CIEP-02 LAB-04 SIL-01 OMB-01 INT-05 FEA-01 /104 W

----- 094037

R 022110Z MAR 76

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 6253

UNCLAS SANTO DOMINGO 1033

E.O. 11652: N/A

TAGS: EINV, DR

SUBJECT: GODR ATTITUDE TOWARDS FOREIGN MINING INVESTMENT

REF: SANTO DOMINGO 994

1. FOLLOWING IS SUMMARY OF PRESIDENT BALAGUER'S STATEMENTS ON FOREIGN MINING INVESTMENT IN ANNUAL INDEPENDENCE DAY SPEECH FEBRUARY 27.

2. CHARACTERIZING HIS GOVERNMENT'S ATTITUDE TOWARD THIS SECTOR AS FIRM BUT NOT DEMAGOGIC AND NATIONALIST BUT NOT EXCESSIVELY SO, BALAGUER SAID THE GODR BELIEVES IN OPENING DOORS TO FOREIGN INVESTMENT WHILE PROTECTING NATURAL RESOURCES. CONSEQUENTLY, THE GODR MUST BE CAUTIOUS RATHER THAN LUKEWARM OR APATHETIC IN ATTRACTING FOREIGN INVESTMENT, SO THAT INALIENABLE RIGHTS ARE NOT NEGLECTED. THIS IS ACCOMPLISHED NOT BY MAKING WAR ON FOREIGN INVESTMENT, BUT BY SEEKING ADEQUATE COMPENSATION FOR THE RESOURCES THAT BELONG TO DR. THE NEGOTIATIONS WITH ALCOA WERE CARRIED OUT THIS WAY, AND THE GODR WILL BE GUIDED SIMILARLY IN SEEKING MORE EQUITABLE TREATMENT FROM OTHER FOREIGN ENTERPRISES MINING DR MINERAL RESOURCES.

3. THE DR DOES NOT WISH FOREIGN FIRMS THAT ARE CONTRIBUTING TO DOMESTIC DEVELOPMENT TO LEAVE THE COUNTRY. HOWEVER, FOREIGN

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MINING FIRMS MUST REALIZE THAT THE DR, LIKE OTHER LDC'S HAS

BEEN HARD-HIT BY HIGH PETROLEUM COSTS AND EXOGENOUS INFLATION,  
AND MINING REVENUE IS ONE IMPORTANT MEANS AVAILABLE TO THE DR  
FOR HELPING TO MEET THESE COSTS.

4. THOUGH BALAGUER DID NOT INCLUDE MENTION OF THIS SUBJECT IN  
HIS ORAL ADDRESS, THE PUBLISHED TEXT DISCLOSED PUBLICLY THAT  
(DESPITE PRESS REPORTS TO CONTRARY) GODR WAS CONTINUING TALKS  
WITH ROSARIO DOMINICANA ON EXTENDING ROSARIO'S EXPLOITATION  
RIGHTS WITH VIEW TO OBTAINING MORE FAVORABLE TERMS FOR GODR.  
HURWITCH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, FOREIGN INVESTMENT, SPEECHES, MINING INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 MAR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760080-0747  
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**Office:** ACTION ARA  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 SANTO DOMINGO 994  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 JUN 2004  
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**Review Exemptions:** n/a  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GODR ATTITUDE TOWARDS FOREIGN MINING INVESTMENT  
**TAGS:** EINV, EMIN, DR, (BALAGUER, JOAQUIN)  
**To:** STATE  
**Type:** TE  
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